

**VANITA VISHRAM WOMEN'S UNIVERSITY
SCHOOL OF COMMERCE AND BUSINESS MANAGEMENT
DEPARTMENT OF COMMERCE**



**VANITA VISHRAM
WOMEN'S UNIVERSITY**
— SURAT —

**BACHELOR OF COMMERCE (B.Com.)
HONOURS PROGRAMME**
In
FINANCIAL ACCOUNTING & AUDITING
under Learning Outcomes-based Curriculum Framework
(LOCF)
for Under Graduate (UG) Education

SEMESTER 4
**Core Courses (CC), Skill Enhancement Courses (SEC),
Generic Elective Courses (GE), Ability Enhancement Compulsory
Course(AECC)**

Syllabus applicable to the students of
B.Com. (Hons.)
w.e.f. the Academic Year 2022-23

Vanita Vishram Women's University
School of Commerce and Business Management
Course Code: CO11080
B.Com. Semester: IV
Core Course: Corporate Accounting
Credit: 6
w.e.f AY 2022-23

Objective:

To help learners to

- Develop awareness about corporate accounting in conformity with the provision of Companies Act.
- Get knowledge about procedure regarding issue of equity shares and redemption of preference shares.
- Prepare Final Accounts as per Companies Act, 2013.
- To make them aware about winding up procedure of the company.

Course Content:

Module	Content	Weightage
1.	Issue of Equity Shares <ul style="list-style-type: none">• Issue, Forfeiture and Reissue of Forfeited Shares• Issue of Rights and Bonus Shares;• Concept & Process of Book Building	20%
2.	Redemption of Preference Shares <ul style="list-style-type: none">• Section 55 of the Companies Act, 2013• Journal Entries for Redemption of Preference Shares	20%
3.	Liquidation of Company <ul style="list-style-type: none">• Order of payment• Liquidator's statement of accounts	20%
4.	Company Final Accounts as per Companies Act, 2013 <ul style="list-style-type: none">• Preparation of Profit and Loss Account and Balance Sheet of Corporate Entities (excluding calculation of managerial remuneration)• Disposal of Company Profits	30%
5.	Practical & Assignment <ul style="list-style-type: none">• Presentation• Discussion of Final Accounts of a company from its annual report	10%

Reference Books:

Sr. No.	Title	Author/s	Publication
1	Company Accounts	Gupta R.L., Radhswamy M	Sultan Chand and Sons. New Delhi.

2	Corporate Accounting	Maheshwari S.N.	Vikas Publishing House, New Delhi.
3	Financial Accounting	Monga J.R., Ahuja, Girish and Sehgal Ashok	Mayur Paper Backs. Noida
4	Advanced Accounts	Shukla M.C., Grewal T.S. and Gupta S.C	S. Chand & Co. New Delhi.
5	Modern Accountancy	Mukherjee & Hanif	Tata McGraw Hill.
6	Advanced Accountancy	A.C. Tulsian	Tata McGraw Hill.

Course Outcomes:

On successful completion of the course, students will be able to:

- ✓ Understand the regulatory environment in which the companies are formed and operate
- ✓ Get knowledge about procedure regarding issue of equity shares and redemption of preference shares and its accounting treatment.
- ✓ Prepare vertical balance sheet of Company as per Companies Act, 2013(Including Adjustment).
- ✓ To make them aware about winding up procedure of the company. They also able to prepare liquidator's Receipt and Payments.

Vanita Vishram Women's University
School of Commerce and Business Management
Course Code: CO11090
B.Com. Semester: IV
Core Course: Banking & Insurance
Credit: 6
w.e.f AY 2022-23

Objectives:

To help learners to:

- Understand the concepts and development of banking.
- Gain an understanding of different aspects of banking business.
- Learn the basics of Insurance
- Gain an insight of different types of Insurance.

Course Content:

Module	Content	Weightage
1	Introduction to Banking <ul style="list-style-type: none"> • Introduction, Origin and Development of Banking • Classification of Banks • Functions of Bank • RBI – Introduction, Functions and Role in Economic Development 	20%
2	Banking Business <ul style="list-style-type: none"> • Bank Deposits – Introduction and Classification • Loans and Advances – Meaning and Types • Credit Rating in Banking • Electronic Banking 	25%
3	Insurance Business <ul style="list-style-type: none"> • Insurance -Basics • Characteristics and Principles of Insurance • Introduction to Reinsurance and Double Insurance, Coinsurance, and Bancassurance • IRDA Act 1999 	20%
4	Classification of Insurance <ul style="list-style-type: none"> • Classification of Insurance • Life Insurance Policies – Whole Life, Endowment and Term Plans • Fire Insurance – Meaning, Types and Principles • Marine Insurance – Meaning, Types and Principles 	25%
5	Practical & Assignment: <ul style="list-style-type: none"> • Bank Visit, Case studies on different types of Life and Nonlife policies, Guest Lectures of Industry experts 	10%

Course Outcomes:

After completion of the course, the student will be able to:

- ✓ Understand the basics of Banking
- ✓ Assess the operations of Banking and its services
- ✓ Gain conceptual learning about Insurance
- ✓ Get acquainted with the classification of Insurance

Reference Books:

Sr. No.	Title	Author/s	Publication
1	Elements of Banking and Insurance	Jyotsna Sethi	PHI
2	Banking Theory, Law, and Practice	E.Gordon & K Natrajan	Himalaya Publishing House
3	Banks and Institutional Management	Vasant Desai	Himalaya Publishing House
4	Fundamentals of Insurance	P.K Gupta	Himalaya Publishing House
5	Principles and Practice of Insurance	Dr. P. Periasamy	Himalaya Publishing House
6	Management of banking and financial services	Suresh Padmalatha, Paul Justin	Pearson Education India

Vanita Vishram Women's University
School of Commerce and Business Management
Course Code: CO11090
B.Com. Semester: IV
Core Course: Banking & Insurance
Credit: 6

Objectives:

To help learners to:

- Understand the concepts and development of banking.
- Gain an understanding of different aspects of banking business.
- Learn the basics of Insurance
- Gain an insight of different types of Insurance.

Course Content:

Module	Content	Weightage
1	Introduction to Banking <ul style="list-style-type: none"> • Introduction, Origin and Development of Banking • Classification of Banks • Functions of Bank • RBI – Introduction, Functions and Role in Economic Development 	20%
2	Banking Business <ul style="list-style-type: none"> • Bank Deposits – Introduction and Classification • Loans and Advances – Meaning and Types • Credit Rating in Banking • Electronic Banking 	25%
3	Insurance Business <ul style="list-style-type: none"> • Insurance -Basics • Characteristics and Principles of Insurance • Introduction to Reinsurance and Double Insurance, Coinsurance, and Bancassurance • IRDA Act 1999 	20%
4	Classification of Insurance <ul style="list-style-type: none"> • Classification of Insurance • Life Insurance Policies – Whole Life, Endowment and Term Plans • Fire Insurance – Meaning, Types and Principles • Marine Insurance – Meaning, Types and Principles 	25%
5	Practical & Assignment: <ul style="list-style-type: none"> • Bank Visit, Case studies on different types of Life and Nonlife policies, Guest Lectures of Industry experts 	10%

Course Outcomes:

After completion of the course, the student will be able to:

- ✓ Understand the basics of Banking
- ✓ Assess the operations of Banking and its services
- ✓ Gain conceptual learning about Insurance
- ✓ Get acquainted with the classification of Insurance

Reference Books:

Sr. No.	Title	Author/s	Publication
1	Elements of Banking and Insurance	Jyotsna Sethi	PHI
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4	Fundamentals of Insurance	P.K Gupta	Himalaya Publishing House
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Vanita Vishram Women's University
School of Commerce and Business Management
Course Code: CO11100
B.Com. Semester: IV
Core Course: Taxation
Credit: 6
w.e.f AY 2022-23

Objective:

To help learners to:

- Develop an understanding of the Tax regime in India
- Understand the structure of direct and indirect taxes in India
- Comprehend The Income Tax Law and Goods and Service Tax Laws

Course Content:

Module	Content	Weightage
1.	Introduction to Taxation <ul style="list-style-type: none">• Theoretical Background• Understanding Tax Structure in India• Features of Direct and Indirect Taxes• Taxes prevalent in India and their administration	5%
2.	Direct Tax Laws: Income Tax Act, 1961 <ul style="list-style-type: none">• Basic Concepts of Income Tax (Only selected definitions & concepts)• Residential Status & Scope of Total Income (Determination of Residential Status of an Individual & Incidence of Taxation based on Residential Status)• Overview of Heads of Income (Including Basic Sums of all heads)• Computation of Total Income of an assessee (Only theory)• Deductions from Gross Total Income for Individuals (Sections relevant for Individual Assessee only)• Tax Liability and it's calculation	75%
3.	Indirect Tax Laws: Goods & Service Tax <ul style="list-style-type: none">• GST in India• Pre GST-Indirect tax regime of India• Theoretical overview of characteristic, features, advantages and limitations of GST• GST rates	10%
4.	Assignment & Practical <ul style="list-style-type: none">• Assignment & Presentations on various provisions of The Income Tax Act, 1961.	10%

	<ul style="list-style-type: none"> Academic Guest Lectures by Academicians, Tax Practitioners, Professionals, person from trade, industry and commerce. 	
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Reference Books:

Sr. No.	Title	Author/s	Publication
1	Student's Guide to Income Tax	Dr. V. K. Singhania and Dr. Monika Singhania	Taxmann Publication
2	Student's Handbook on Taxation	T. N. Manoharan	Snow White Publication
3	Systematic Approach to Income Tax	Dr. Girish Ahuja & Dr. Ravi Gupta	Commercial's Publication
4	Indirect Tax Laws & Practice	V. S. Datey	Taxmann Publication

Course Outcomes:

On successful completion of this course, the learners should be able to:

- ✓ Have a clear idea about the types of taxes levied in India
- ✓ Have clarity on basic concepts of income tax
- ✓ Determine the residential status of the assessee
- ✓ Apply the rules of incidence of taxation based on the residential status
- ✓ Comprehend incomes taxed under the different heads of income
- ✓ Have knowledge about applicability and availability of Chapter VI-A deductions.
- ✓ Have a clear understanding of GST, its applicability and basic concepts.

Vanita Vishram Women's University
School of Commerce and Business Management
Course Code: CO15020
B.Com. Semester: IV
Skill Enhancement Course: Advance Applied Statistics
Credit: 4
w.e.f AY 2022-23

Objective:

To help learners to:

- Learn advance statistical techniques to propose data driven solution to business and social problems.
- Understand how data driven decisions leads to more scientific way of problem-solving approach.
- Understand how statistical tests and techniques can bring rigour in decision making process in different sphere of life.

Course Content:

Module	Content	Weightage
1.	Probability and Probability Distributions <ul style="list-style-type: none"> • Meaning and different types of probability • Different rules of probability • Binomial, Poisson and Normal distribution 	35%
2.	Introduction to Hypothesis testing <ul style="list-style-type: none"> • Introduction to sampling • Meaning and types of hypotheses • One sided and two-sided hypothesis • Type-I, Type-II error and level of significance • Stages of hypothesis testing procedure 	15%
3.	Different Types of tests <ul style="list-style-type: none"> • One sample t-test • Two independent sample t-test • Two paired sample t-test 	30%
4.	Practical & Assignment Practical problem solving, Group activity	20%

Reference Books:

Sr. No.	Title	Author/s	Publication
1	Business Statistics: Problems and Solutions	J. K. Sharma	Vikas
2	Applied Business Statistics	Ken Black	Wiley
3	Statistics for Behavioural and Social Science	Banmali Mohanty	Sage Texts
4	Statistics in Psychology and Education	S. K. Mangal	Prentice Hall India Learning Private Limited

5	Data Science for Business	Foster Provost and Tome Fawcett	O' Reilly Media
6	Microsoft Excel Data Analysis for Dummies	Stephen L Nelson and Elizabeth C Nelson	Wiley
7	Discovering Statistics using SPSS	Andy Field	Sage Publications
8	An introduction to Statistical Learning with Applications in R	Gareth James, Daniela Witten and Trevor Hastie	Springer
9	Data analysis using Python	Bharti Motwani	Wiley

Course Outcomes:

After completion of the course, the student will be able to:

- ✓ Understand basics of probability and probability distributions.
- ✓ Understand role of sampling in hypothesis testing.
- ✓ Understand basics of hypothesis testing procedure.
- ✓ Demonstrate their knowledge of fundamentals of inferential procedures.
- ✓ Calculation of different types of t-test and their application to solve problems in different situations.
- ✓ Perform data analysis through Excel.