

VANITA VISHRAM WOMEN'S UNIVERSITY
JYOTI DALAL SCHOOL OF COMMERCE AND MANAGEMENT
DEPARTMENT OF COMMERCE



VANITA VISHRAM
WOMEN'S UNIVERSITY
— SURAT —

BACHELOR OF COMMERCE (B.Com.) HONOURS
PROGRAMME
In
FINANCIAL ACCOUNTING & AUDITING
under Learning Outcomes-based Curriculum Framework (LOCF)
for Under Graduate (UG) Education

SEMESTER 6
Core Courses (CC), Discipline Specific Elective Courses(DSEC)

Syllabus applicable to the students pursuing
B.Com. (Hons.)
w.e.f. the Academic Year 2023-2024

Vanita Vishram Women's University
Jyoti Dalal School of Commerce and Management
Structure of the Course

Third Year

Course Structure implemented from Academic Year 2023-24

B.Com. HONOURS (SEMESTER 6)					
Sem.	Core Course (Credit – 6)	Discipline Specific Elective Courses (Credit – 6)	Skill Enhancement Courses	Generic Elective Courses	Ability Enhancement Compulsory Courses
6	Cost & Management Accounting – II	Group (C) – Any One Advertising and Personal Selling OR Indian Financial System-II OR Indian Economy – II	--	--	--
	Principles & Practice of Auditing – II	Group (D) – Any One Indian Banking Law & Practice– II OR Advanced Business Statistics			

Vanita Vishram Women's University
Jyoti Dalal School of Commerce and Management
Course Code: CO11130
B.Com. (Hons.) Semester: VI
Core Course: Cost & Management Accounting-II
Credit: 6
w.e.f. AY 2023-24

Objectives:

To help learners to:

- Understand various types of budget and process of preparation of budget.
- Develop understanding regarding preparation of Cash Flow Statement according to AS -3 as a part of financial statements.
- Make students understand about accounting for preparing and analysing financial statements.
- Acquaint the student with the service costing.
- Develop understanding regarding technique of costing and variance analysis.

Course Content:

Module	Content	Weightage
1.	<p>(A) Budgeting and Budgetary Control: (Theory)</p> <ul style="list-style-type: none"> • Meaning of Budget and Budgetary Control • Types of Budgets • Control ratios • Zero Base control • Objectives • Merits and Limitations of Budgeting • Performance Budgeting <p>(B) Budgeting and Budgeting Control: (Only Elementary Level Practical Problems)</p> <ul style="list-style-type: none"> • Flexible Budget • Cash Budget 	40%
2.	<p>Cash Flow Statement (AS-3)</p> <ul style="list-style-type: none"> • Meaning of “Cash Flow Statement” • Methods of preparing Cash Flow Statement • Utilities and Limitations of Cash Flow Statement • Difference between Cash Flow and Fund Flow Statement • Practical Problems on Cash Flow Statement as per AS-3. 	20%
3.	<p>Operating (Service) Costing:</p> <ul style="list-style-type: none"> • Meaning of Operating Costing • Applicability of Operating Costing • Basic features of Operating Costing 	20%

	<ul style="list-style-type: none"> Practical Problems of Transport Costing 	
4.	Standard Costing-II: (Practical Problems) <ul style="list-style-type: none"> Computation of Variance Regarding Overhead <ul style="list-style-type: none"> (i) Overhead Cost Variance, (ii) Variable Overhead Variance & (iii) Fixed Overhead Variance, (Only Elementary Problems)	20%

Practical Exercises:

Learners are required to

1. Prepare Assignment on various theories of Cost and Management Accounting.
2. Prepare Cash budget and Flexible budget from given data.
3. Prepare Project on Analysis from Cash Flow Statements and Standard Costing.
4. Interpret the result of various material and labour related variance

Reference Books:

Sr. No.	Title	Author/s	Publication
1	Cost Accounting - Principles and Practice	Arora M. N	Vikas, New Delhi.
2	Cost Accounting	Jain S. P. and Narang K. L	Kalyani, New Delhi.
3	Management Accounting	Khan M. Y. and Jain P. K	Tata McGraw Hill.
4	Problem & Solution in Management Accounting & Financial Management	Dr. S. N. Maheshwari	Sultan Chand.
5	Management Accountancy	Ravi M. Kishore	Taxman Publication.
6	Introduction to Management Accounting	L. N. Chopde & D. H. Chaudhary	Sheth Publishers Pvt. Ltd., Bombay

Course Outcomes:

On successful completion of the course, students will be able to:

- ✓ Learn about management accounting and its objectives in facilitating decision making.
- ✓ Apply and analyse different techniques of budget and budgetary control in decision making and preparation of Cash Budget and Flexible budgets helping in planning for intermediate finances.
- ✓ Prepare Cash Flow Statement and analysis of the same.
- ✓ Understand concept of Operating Costing and its practical approach.
- ✓ Analyse various overheads related variances and how to take decision based on it.

Vanita Vishram Women's University
Jyoti Dalal School of Commerce and Management
Course Code: CO11140
B.Com. (Hons.) Semester: VI
Core Course: Principles & Practice of Auditing - II
Credit: 6
w.e.f. AY 2023-24

Objectives:

To help learners to:

- Know about provisions of The Companies Act 2013 about Company Auditor as per section 139 to 147.
- Know about contents and elements of auditor's report.
- Develop understanding regarding Audit of Special Entity and Contemporary issues in audits.
- Understand the concept of Investigation, it's procedure and types of investigation.

Course Content:

Module	Content	Weightage
1.	Company Auditor and Audit of Limited Companies (As per The Companies Act 2013, including the Companies (Audit and Auditors) Rules, 2014 <ul style="list-style-type: none"> • Appointment of Company Auditor (Sec.139); • Removal, Resignation of Auditor & Giving Special Notice (Sec.140); • Eligibility, Qualifications and Disqualifications of Auditors (Sec.141); • Remuneration of Auditors (Sec.142); • Powers & Duties of Auditors (Sec.143); • Auditor not to render certain services (Sec.144); • Auditor to Sign Audit Reports, etc. (Sec. 145) • Auditor to attend General Meeting (Sec. 146) • Punishment for Contravention (Sec. 147) • Liabilities of Auditor 	30%
2.	Audit Report & Audit Certificate <ul style="list-style-type: none"> • Meaning, Content and Basic Elements of Audit Report • Types of Auditor's Report or Opinion • Meaning & Types of Audit Certificate • Distinction between Audit Report & Audit Certificate 	15%
3.	Audit of Special Entities <ul style="list-style-type: none"> • Educational Institutions (School, College or University) • Charitable Institution • Co-operative Societies 	20%

	<ul style="list-style-type: none"> Hotels 	
4	New Areas of Auditing <ul style="list-style-type: none"> Cost Audit Management Audit Tax Audit Energy Audit Environmental (Green) Audit EDP Audit 	20%
5.	Investigation <ul style="list-style-type: none"> Meaning, Purpose and Procedure of Investigation Distinction between Auditing and Investigation Types of Investigations: <ul style="list-style-type: none"> a. Investigation in case of suspected fraud b. Investigation on behalf of an intending purchaser of a running business 	15%

Practical Exercises:

Learners are required to

1. Prepare Assignment on various aspects of Company Audit.
2. Analyse audit report considering its various types and content.
3. Prepare Project on Procedure of conducting Audit for special entities.
4. Collect Audit Report of Various Entities.
5. Prepare pro-forma of Audit Certificate.
6. Analyse Cost Audit Report of Manufacturing and Service providing Industries.

Reference Books:

Sr. No.	Title	Author/s	Publication
1	Contemporary Auditing	Gupta Kamal	Tata McGraw-Hill, New Delhi
2	Principles and Practice of Auditing	Tandon B.N.	S. Chand & Co., New Delhi
3	Principles and Practice of Auditing	Pagare Dinkar	Sultan-Chand & Co., New Delhi
4	Advanced Auditing & Professional Ethics	CA Surbhi Bansal	Bestword Publications Pvt.Ltd.
5	Principle & Practicing of Auditing	R.G. Saxena	Himalaya Publications
6	Fundamental of Auditing	Kamal Gupta	Tata McGrew Hill, New Delhi
7	Practical Auditing	S.V. Ghatalia	Allied Publisher
8	Text Book of Auditing	Batra & Bagadia	Taxman Publication
9	Auditing and Assurance	Varsha Ainapure & Mukund Ainapure	PHI Learning Private Limited, New Delhi
10	Auditing Principles & Techniques	S.K. Basu	Pearson India Education Services Pvt. Ltd.

Course Outcomes:

After completion of the course, the student will be able to

- ✓ Understand qualification and disqualification of an auditor.
- ✓ Know the procedures of appointment, reappointment, filling up of the casual vacancies and removal of auditor.
- ✓ Understand powers and duties of auditor.
- ✓ Understand and analyze audit report of any limited company.
- ✓ Gain knowledge of auditing procedure of educational institutions, hospitals, clubs, cinema, hotels, etc.
- ✓ Have idea about contemporary audits.
- ✓ Understand the concept and process of investigation.

Vanita Vishram Women's University
Jyoti Dalal School of Commerce and Management
Course Code: CO14060
B.Com. Semester: VI
Discipline Specific Elective Course Group-C: Advertising and Personal Selling
Credit: 6
w.e.f. AY 2023-24

Objectives:

To help learners to:

- Understand the basics of advertising as promotional tool in marketing
- Understand the basics of personal selling as promotional tool in marketing
- Develop a customer-oriented attitude for designing advertising and personal selling messages

Course Content:

Module	Content	Weightage
1	Introduction to Advertising <ul style="list-style-type: none"> • Communication Process • Information Response Hierarchy Model- AIDA Model & Hierarchy of effects model • Advertising: Importance, Types and Objectives • DAGMAR Approach • Target Audience Selection-basis • Advertising Budget 	25%
2	Advertising: Message and Media Decisions <ul style="list-style-type: none"> • Advertising Message • Advertising Appeal • Elements of print and broadcast advertising copy • Types of Advertising Media, strengths and limitations • Factors influencing selection of advertising media • Media Scheduling 	25%
3	Advertising Effectiveness and Institutional Framework <ul style="list-style-type: none"> • Rationale of measuring advertising effectiveness • Communication and Sales Effect • Testing techniques • Advertising Agency: Role, Types, Selection • Ethical & legal aspects of advertising 	25%

	<ul style="list-style-type: none"> • Role of Advertising Standards Council of India (ASCI) 	
4	<p>Introduction to Personal Selling</p> <ul style="list-style-type: none"> • Concept of Personal Selling and Salesmanship • Qualities of a good salesperson • Ethical conduct in selling • Types of Salespersons • AIDAS model of selling • Personal Selling Process • Buying Motives 	25%

Practical Exercise:

Learners are required to:

1. Analyze a Case Study on Recent Cases of Ethical and Legal Aspects of Advertising in small groups of students.
2. Undertake a Project on various Media Options used in an Advertising Campaign.
3. Prepare an Assignment on Personal Selling and Salesmanship.
4. Prepare a presentation on selected topic from above topics.

Reference Books:

Sr. No.	Title	Author/s	Publication
1	Marketing Management	S.A Sherlekar, R. Krishnamoorthy	Himalaya Publishing House
2	Marketing Management	Philip Kotler	Pearson Education India
3	Marketing Management	Rajan Saxena	McGraw Hill Education (India) Private Limited

Course Outcomes:

After completion of the course, the student will be able to:

- Identify communication objectives behind advertising and promotions
- Explain various advertising and media elements in the advertising decisions
- Identify the ethical and legal issues of advertising
- Comprehend the importance and role of personal selling
- Explain the process of personal selling.

Vanita Vishram Women's University
Jyoti Dalal School of Commerce and Management
Course Code: CO14070
B.Com. (Hons.) Semester: VI
Discipline Specific Elective Course Group-C: Indian Financial System-II
Credit: 6
w.e.f. AY 2023-24

Objectives:

To help learners to:

- Demonstrate an understanding of financial intermediaries.
- Understand role of Development Financial Institutions, Banking and Non-Banking Institutions.
- Develop an understanding of merchant banking, Depository and Custodial Services
- Find coherence of financial services.

Course Content:

Module	Content	Weightage
1	Financial Intermediaries- <ul style="list-style-type: none"> • Introduction and Role of Financial Intermediaries • Development Financial Institutions (DFIs) • Non-banking financial companies (NBFCs). • Insurance Organizations Investment Banking 	20%
2	Banking Institutions <ul style="list-style-type: none"> • Commercial banks-classification and reorganization • Recent initiatives like MUDRA financing scheme • Financial Inclusion • Non-Performing Assets (NPA)-Meaning, causes, computation, assessment, and Impact of NPAs on Banking Sector • Prediction of industrial sickness; Insolvency and Bankruptcy Code, 2016. • Housing Finance Institutions • Microfinance and Rural Credit 	35%
3	Financial Intermediaries-Merchant Banking, Depository and Custodial Services <ul style="list-style-type: none"> • Merchant Banks • NSDL and CDSL • Depository Participants • Custodian Services 	25%

4	Financial Services <ul style="list-style-type: none"> • Investment Banking • Factoring and Forfaiting • Credit Rating • Leasing and Hire Purchase • Mutual Funds • Forex Services 	20%
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Practical Exercises:

The learners are required to:

1. Prepare an assignment on financial intermediaries.
2. Analyze and interpret case study on NPA of select bank.
3. Make a project on role of NSDL and CDSL.
4. Prepare a presentation on any of the financial services.
5. Panel Discussions on above topics.

Reference Books:

Sr. No.	Title	Author/s	Publication
1	Management of Banking and Financial Services	S. Padamlatha and J. Paul	Pearson
2	Development Banking and Financial Intermediaries	Vasant Desai	Himalaya Publishing House
3	Financial Services	S. Goel	PHI Pvt Ltd.
4	Financial Services	M Y Khan	Tata McGraw Hill
5	Financial Markets and Services	Gordon Natrajan	Himalaya Publishing House
6	Banks and Institutional Management	Vasant Desai	Himalaya Publishing House

Course Outcomes:

After completion of the course, the student will be able to

- ✓ Gain insights about the different financial institutions and intermediaries.
- ✓ Develop an understanding about financial services.

Vanita Vishram Women's University
Jyoti Dalal School of Commerce and Management
Course Code: CO14080
B.Com. Semester: VI
Discipline Specific Elective Course Group-C: Indian Economy-II
Credit: 6
w.e.f. AY 2023-24

Objectives:

To help learners to

- Acquaint with progress of infrastructure sector of Indian economy.
- Get the knowledge about the demographic aspects of India.
- Know about the human development in India.
- Understand the problems & issues with reference to service sector of Indian economy.

Course Content:

Module	Content	Weightage
1.	Infrastructure in Indian Economy <ul style="list-style-type: none"> ● Infrastructure & Economic Development ● Recent changes in Transportation Sector (Roads, Aviation, Multimodal Logistics) ● Energy & Power ● Telecommunication 	25%
2.	Demography and Indian Economy <ul style="list-style-type: none"> ● Concept of over, under and optimum population, Population explosion and trends in population growth ● Demographic aspects of Indian population: Literacy, Gender and Quality of manpower Demographic dividend and new trends in population management ● Technology and population growth ● Need to optimize population growth 	25%
3.	Human Development in India <ul style="list-style-type: none"> ● The concept, formula & calculation of human development Index. ● Basic concepts of GDI, GEM, GII, HPI, HHI ● Trends of human development Index in India after 1991 ● Study as per Recent Human Development Report 	20%

4.	<p>Service Sector in India</p> <ul style="list-style-type: none"> • Meaning, Overview & Primacy of service sector in India • Transport and Communication, IT, Tourism (Growth, Performance, Market size and exports) - Power Policy and Power Development • Reasons for the Growth of service sector in India • Challenges faced by the service sector in India • FDI inflow in Service Sector • Role of WTO in Service Sector • Contribution of Service Sector to India's GDP, FDI & Employment 	30%
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Practical exercises:

- Group discussion
- Case Study
- Guest lectures on practical aspects
- Prepare a statistical profile of Service Sector in India

Reference Books:

Sr. No.	Title	Author/s	Publication
1	Indian Economy	Rudar Datt & K. P. M. Sundharam	S. Chand & Co., New Delhi
2	Indian Economy	V. K. Misra & S.K.Puri	Himalaya Publishing House
3	Indian Economy	Ramesh Singh	Mc-Graw Hill
4	Indian Economy: Problems of Development & Planning	A.N.Agrawal	New Age International Private Ltd.
5	Indian Economy	V. K. Misra , S. K. Puri & Bharat Garg	Himalaya Publishing House
6	UNDP- Recent Human Development Report- Website		
7	Multimodal Logistics-Website		

Course Outcomes:

After completion of the course, the student will be able to

- ✓ Understand the role & progress of infrastructure in Indian economy.
- ✓ Understand the demography of Indian economy.
- ✓ Understand the importance of measures of Human Development in India.
- ✓ Get the comprehensive understanding of service sector in India.

Vanita Vishram Women's University
School of Commerce and Business Management
Course Code: CO14090
B.Com. Semester: VI

Discipline Specific Elective Course Group-D: Indian Banking Law & Practice - II
Credit: 6
w.e.f. AY 2023-24

Objectives:

To help learners to:

- Understand the structure of Commercial Banks in India
- Gain insight into the functioning of Apex banking institutions
- Understand Legal Aspects related to Banking

Course Content:

Module	Content	Weightage
1	Structure and Framework of Commercial Banks in India <ul style="list-style-type: none"> • Structure of Indian Banking System • Commercial Banks • Small Finance Banks and Payment Banks • Regional Rural Banks • Cooperative Banks • Foreign Banks 	25%
2	Apex Banking Institutions in India <ul style="list-style-type: none"> • Reserve Bank of India • National Bank for Agricultural and Rural Development • National Housing Bank • Small Industries Development Bank of India • Industrial Development Bank of India • Export Import Bank 	25%
3	Legal aspects of Banking -I <ul style="list-style-type: none"> • PMLA Act 2002 (Prevention of Anti Money Laundering Act) • Customer Education Protection Cell & Banking Ombudsman Scheme 	25%
4	Legal aspects of Banking -II <ul style="list-style-type: none"> • The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 • Insolvency and Bankruptcy Code, 2016 • Cyber Crimes in Banking • Depositors Education & Awareness Fund 	25%

Practical Exercise:**Learners are required to:**

1. Analyze a Case Study on recent cases of Money Laundering in India.
2. Prepare an Assignment on Different Apex Banking Institutions in India.
3. Undertake a Project on KYC Norms followed by Banks in India.

Reference Books:

Sr. No.	Title	Author/s	Publication
1	Banking theory and Practice	Shekar K.C., Shekar Lekshmy	Vikas Publishing House
2	Banking Theory and Practices	E. Gordon K. Natarajan	Himalaya Publishing House
3	Banking Law and Practice	P. N. Varshney	Sultan Chand and Sons
4	Modern Banking of India	O.P. Agarwal	Himalaya Publishing House
5	Management of banking and financial services	Suresh Padmalatha, Paul Justin	Pearson Education India

Course Outcomes:

After completion of the course, the student will be able to:

- ✓ Acquire knowledge on the framework of Commercial Banks in India
- ✓ Know in detail about the apex banking institutions
- ✓ Gain knowledge about the important laws related to banks.

Vanita Vishram Women's University
School of Commerce and Business Management
Course Code: CO14100
B.Com. Semester: VI
Discipline Specific Elective Course Group-D: Advanced Business Statistics
Credit: 6
w.e.f. AY 2023-24

Objective:

To help learners to:

- Apply a basic knowledge of statistics to different business and real life scenario;
- Develop the ability to analyze and interpret data to provide meaningful information to assist in management decision making activities;

Course Content:

Module	Content	Weightage
1.	Statistical Quality Control <ul style="list-style-type: none"> • Different components of SQC • Xbar-chart, R-chart and s-chart • P chart, np- chart and c-chart 	30%
2.	Single and Double Sampling plans <ul style="list-style-type: none"> • Introduction to single and double sampling plans. • Producer's risk and consumer's risk • Probability of acceptance for single and double sampling plan 	30%
3.	Index Numbers <ul style="list-style-type: none"> • Meaning and use of Index numbers • Different methods of constructing Index numbers • Constructing and utility of Consumer price Indices, BSE SENSEX and NSE NIFTY 	20%
4.	Time Series Data analysis <ul style="list-style-type: none"> • Components of Time series analysis • Trend analysis: fitting linear and higher degree curves • Moving averages and seasonal averages 	20%

Practical Exercise:

Learners are required to do:

1. Practical problem solving based on Index Numbers and Time series data analysis.
2. Prepare Assignment Based on Statistical Quality Control and Sample plans.
3. Prepare project considering the methods of Index Numbers.

Reference Books:

Sr. No.	Title	Author/s	Publication
1	Business Statistics: Problems and Solutions	J. K. Sharma	Vikas
2	Applied Business Statistics	Ken Black	Wiley
3	Introduction to Statistical Quality Control	Douglas C. Montgomery	John Wiley & Sons
4	Basic Econometrics	Damodar N. Gujarati	McGraw-Hill Inc.
5	Data Science for Business	Foster Provost and Tome Fawcett	O' Reilly Media
6	Microsoft Excel Data Analysis for Dummies	Stephen L Nelson and Elizabeth C Nelson	Wiley
7	Discovering Statistics using SPSS	Andy Field	Sage Publications
8	An introduction to Statistical Learning with Applications in R	Gareth James, Daniela Witten and Trevor Hastie	Springer
9	Data analysis using Python	Bharti Motwani	Wiley

Course Outcomes:

After completion of the course, the student will be able to:

- ✓ Understand basic concepts of SQC
- ✓ Creation of different types of control charts
- ✓ Understand single and double sampling plan with reference to quality control
- ✓ Calculation of probability of acceptance of a lot based on single sampling plan.
- ✓ Calculation of different types of index numbers and their practical utility.
- ✓ Understand different components of time series analysis and fitting different types of trend lines.
- ✓ Perform data analysis through Excel.