

VANITA VISHRAM WOMEN'S UNIVERSITY
JYOTI DALAL SCHOOL OF COMMERCE AND MANAGEMENT
DEPARTMENT OF COMMERCE



MASTER OF COMMERCE (M.Com.) PROGRAMME
in
ADVANCED ACCOUNTING & FINANCIAL
MANAGEMENT
under Learning Outcomes-based Curriculum Framework (LOCF)
for Post Graduate (PG) Education

SEMESTER 4
Core Courses (CC), Department Specific Elective Courses (DSEC),
Generic Elective Courses (GE)

Syllabus applicable to the students of
M.Com.
w.e.f. the Academic Year 2022-2023

STRUCTURE OF THE COURSE

M.Com. (SEMESTER 4)					
Sem.	Core Course	Department Specific Elective Courses	Skill Enhancement Courses	Generic Elective Courses	Ability Enhancement Courses
3	Advanced Cost & Management Accounting	ANY ONE Financial Markets and Services Or Retail Banking Operations	--	--	--
	Advanced Cost and Management Accounting - Practical				
	Strategic Financial Management				
	Dissertation				

Vanita Vishram Women's University
Jyoti Dalal School of Commerce and Management
Course Code: CO21170
M.Com. Semester: IV
Core Course 11: Advanced Cost & Management Accounting
Credit: 5
w.e.f. AY 2022-23

Objective:

To help learners to

- Get an idea about Process costing technique and computation of Inter Process Profits
- Understand the concept of Equivalent Production Analysis
- Acquaint the students with costing techniques, calculation and interpretation of different variances
- Get knowledge about interpretation of various ratios and preparation of financial statements through ratios

Course Content:

Module	Course Inputs	Weightage
(1)	<u>Process Costing</u> <ul style="list-style-type: none"> • Conceptual Theory • Problems including Joint Product and By-Product • Problems relating to Inter process profit • Equivalent Production Analysis 	40%
(2)	<u>Standard Costing</u> <ul style="list-style-type: none"> • Concepts of Standard Costing • Material Variances • Labour Variances • Overheads Variances (Fixed Overhead Variances, Variable Overhead Variances, Sales Variances from the view point of Turnover as well as Sales Margin) 	35%
(3)	<u>Ratio Analysis</u> <ul style="list-style-type: none"> • Preparation of Financial Statements through Ratios • Interpretation of different Ratios 	25%
		100%

Reference Books:

Sr. No.	Title	Author/s	Publication
1	Cost Accounting- Principles and Practice	Arora M. N.	Vikas, New Delhi.
2	Cost Accounting	Jain S. P. and Narang K.L.	Kalyani, New Delhi.
3	Practical Costing	Tulsian P. C.	Vikas, New Delhi.
4	Advanced problems and Solution in Cost Accounting	Maheshwari S.N.	Sultan Chand, New Delhi.

5	Cost Accountancy	Jawaharlal	Tata McGraw Hill, New Delhi.
6	Cost Accounting Text & Problem	Dr. N. K. Agrawal	Sultan Chand, New Delhi.
7	Management Accounting-Text, Problem and Cases	Khan M. Y. and Jain P. K.	MC Graw Hill Education (India) Private Limited
8	Cost & Management Accountancy	Ravi M. Kishore	Taxmann Publication (P.) Ltd.
9	Cost Accounting	N. K. Agrawal	Global Business Press
10	Management Accounting & Financial Control	S. N. Maheshwari	Sultan Chand & Co., New Delhi.
11	Management Accounting	M.N. Arora & Priyanka Katyal	Himalaya Publishing House, Mumbai
12	Accounting for Management	Jawahar Lal	Himalaya Publishing House, Mumbai

Course Outcomes

On successful completion of the course, students will be able to:

- ✓ Ascertain the Cost of product for processing units, calculate the inter process units and do the equivalent production analysis.
- ✓ Calculate different variances related to material, labour and overheads.
- ✓ Compute Sales related variances
- ✓ Interpret and Compare different ratios from different perspectives like - inter-firm, intra-firm, ideal ratio and industry average Construct financial statements through ratios

Vanita Vishram Women's University
Jyoti Dalal School of Commerce and Management
Course Code: CO21180
M.Com. Semester: IV
Core Course 11: Advanced Cost and Management Accounting -
Practical
Credit: 4 (Practical-4)
w.e.f. AY 2022-23

Objectives:

Through this syllabus students will learn:

1. Different Decision-making tools and techniques used in business
2. Application of various tools in solving managerial problems
3. Basic useful Functions of Excel 2010
4. Analysis and Interpretation from Financial Statements, Practical Problems of Accounting and Charts and Table.

Course Content:

Module	Content	Weightage
1.	Analysis and Interpretation of Financial Statements through: <ul style="list-style-type: none"> • Common Size Statement • Trend Percentage • Comparative Statement • Different Financial Ratios 	25%
2.	Analysis and Interpretation from: <ul style="list-style-type: none"> • Fund Flow Statement • Cash Flow Statement 	20%
3.	Analysis and Interpretation from: <ul style="list-style-type: none"> • Standard Costing • Budgetary Control 	20%
4.	Use of Excel in Accounting <ul style="list-style-type: none"> • Understanding the fundamentals of Manual Accounting • Exploring MS Excel 2010 • Working with Charts, Smart Art, Graph and sparklines in Excel • Working with Conditional Formatting, Sorting, and Filtering of Data in Excel • Calculating Sums of Accounting in Excel • Interpretation of Result through Charts and Tables 	35%

Reference Books:

Sr. No.	Title	Author/s	Publication
1	Operation Research	S. D. Sharma	K Narayan
2	Cost & Management Accounting	Saxena Vashishth	Himalaya Publication
4	Management Accounting	M. N. Arora	Himalaya Publication
5	Cost Accounting	Jawahar Lal	McGraw Hill
6	Cost & Management Accountancy	Ravi M. Kishore	Taxmann Publication (P.) Ltd.
7	Cost Accounting	Jain S. P. and Narang K.L.	Kalyani, New Delhi.
8.	Comdex - Business Accounting with MS Excel and Tally ERP 9	Vikas Gupta	Dreamtech Press

Course Outcomes:

On successful completion of the course, students will be able to:

- ✓ Get acquaintance with practical aspects of Cost Accounting and Management Accounting, in Managerial Decision Making.
- ✓ Learn how to interpret the result from various Financial Statements, Practical Problems of Accounting and Charts and Tables.
- ✓ Think logically and take the decision based on the results.
- ✓ Acquire knowledge of useful functions of MS Excel 2010.

Vanita Vishram Women's University
Jyoti Dalal School of Commerce and Management
Course Code: CO21190
M.Com. Semester: IV
Core Course 12: Strategic Financial Management
Credit: 5
w.e.f. AY 2022-23

Objectives:

To help learners to:

- Comprehend the concepts of leasing.
- Understand the dividend decision and its impact on the value of the firm.
- Have an overview of capital structure theories.
- Understand various forms of restructuring used to make a firm more efficient.

Course Content:

Module	Content	Weightage
1	Leasing Decisions: Concept, Essential Elements, Finance Lease, Operating Lease, Sale-lease back, Direct lease, Leveraged lease, Significance and Limitations of Leasing.	25%
2	Dividend Decisions: Relevance and Irrelevance of Dividends, Dividend Theories: Residual Theory of Dividend, Modigliani and Miller Hypothesis, Walter's Model, Gordon's Model. Factors determining dividend decision	25%
3	Capital Structure Decisions: Capital Structure Theories and Assumptions, Net Income Approach, Net Operating Income Approach, Traditional Approach, Modigliani and Miller Approach, Factors determining capital structure.	25%
4	Corporate Restructuring: Mergers and Acquisitions: Types, benefits and process, authorities governing mergers in India, Mergers in digital era. Divestitures: Spin off, split up, etc. Buyouts: Management Buyouts and Leveraged Buyouts, Defensive Mechanisms for a hostile takeover. Joint Venture, Strategic Alliance, Buyback of Shares.	25%

Reference Books:

Sr. No.	Title	Author/s	Publication
1	Financial Management	I M Pandey	Vikas Publishing House Pvt. Ltd.
2	Financial Management	Prasanna Chandra	Tata Mc Graw Hill
3	Financial Management & Policy	James Horne	Prentice Hall
4	Financial Management	M Y Khan and P K Jain	Tata Mc Graw Hill

Course Outcome(s):

After completion of the course, the student will be able to:

- ✓ Outline the important concepts of lease
- ✓ Determine value of firm using appropriate dividend theories
- ✓ Apply and select appropriate capital structure for the firm
- ✓ Demonstrate basic understanding of corporate restructuring concepts

Vanita Vishram Women's University
Jyoti Dalal School of Commerce and Management
Course Code: CO21200
M.Com. Semester: IV
Core Course 14: Dissertation
Credit: 12 (Practical-12)
w.e.f. AY 2023-24

A. OBJECTIVE:

1. To develop the ability to apply multidisciplinary concepts, tools and techniques to analyze various situations.
2. To conduct good quality research and to develop research perspective for inculcating in depth understanding of a topic relating to area of their specialization.

B. GENERAL DISSERTATION GUIDELINES:

- The credit of Dissertation is equivalent to 12 credits.
- The students will have to undergo Dissertation during Fourth semester of their PG and submit a "Dissertation" before End Semester Examination of Fourth Semester.
- Students need to **continue with the Research Project as Dissertation and complete it in the Fourth semester.**
- Student need to carry out the Dissertation under allotted faculty guide.
- Timely reporting and following guidelines of Dissertation is absolutely necessary. Student must keep records of weekly activities in log book and should show to the faculty guide at every meeting. Students' log book must be signed by faculty guide.
- Students will be assessed on the basis of the quality of work, originality, sincerity and timely reporting during the entire Dissertation period.
- Students Dissertation must have own contribution and must be approved by their faculty guide as original work.
- Students must ensure to follow the deadlines without fail.
- For any queries / clarifications, students may contact their respective faculty guide.

C. CONTENT GUIDELINES:

The Dissertation can be on any of the following:

1. Comprehensive Case Study of Industry, Segment of Industry or a Company
2. Organizational Study aimed at Inter-Organizational Comparison/Validation of Theory /Survey of Management Practices with Reference to Particular Industry.
3. Field Study (Empirical Study) or Feasibility Study with respect to any Research Issue.

The format of the report would comprise following points:

1. Title Page
2. Certificate by Guide
3. Declaration by Student
4. Acknowledgement
5. Table of Contents (INDEX)
6. List of Tables
7. List of Figures
8. Executive Summary
9. Chapter 1 – Introduction of the Topic
10. Chapter 2 – Literature Review
11. Chapter 3 – Research Methodology
12. Chapter 4 – Data Analysis & Interpretation
13. Chapter 5 – Findings & Conclusions
14. Chapter 6 – Recommendation/Suggestions
15. Bibliography
16. Annexures
17. Appendices

The Report must be prepared by considering following Guidelines:

1. Paper size –A4
2. Page Margins – left side - 1.5 inch, right side – 1.0 inch,, top & bottom 1.0 inch,
3. Line spacing – 1.5 cm
4. Font type – Times New Roman
5. Font size – Main heading – 16, sub-heading – 14 and details – 12.
6. Alignment – page justify
7. Softcopy (PDF and Word File) must be submitted to respective faculty guide.

D. SUBMISSION OF THE REPORT:

- Two Hard Bound Reports should be prepared in a given format by students. Both the reports must be submitted by each Student, before the commencement of External Examination of Fourth Semester. One will remain with the Department and other one will be considered as a student copy.
- The students who fail to submit the report on time shall not be allowed to appear in the external examination.

E. ASSESSMENT GUIDELINES:

- a. The report will be evaluated by the internal examiner and external referee appointed by the University/School.
- b. Students are required to appear for a viva-voce for final as well as internal evaluation. The students shall be duly intimated about it.
- c. The decision of the H.O.D./Dean/C.O.E. shall be the final in all respect which shall be binding to all concerned.

Evaluation Pattern

Sr. No.	Activity	%	
1.	Internal Evaluation:		
	1. Continuous Faculty Guide Assessment based on Log Book and Sincerity	10	
	2. Attendance including Library hours	10	
	3. Evaluation of research progress in dissertation by guide (including internal viva with presentation)	20	40
2.	External Evaluation by Faculty Guide & External referee (Presentation & Viva Voce)	60	60
TOTAL WEIGHTAGE			100

Vanita Vishram Women's University
Jyoti Dalal School of Commerce and Management
Course Code: CO24040
M.Com. Semester: IV
Department Elective Course G-II: Financial Markets and Services
Credit: 4
w.e.f. AY 2022-23

Objectives:

To help learners to:

- Demonstrate an understanding of concepts of financial markets.
- Understand various parts of financial markets.
- Develop an understanding of primary and secondary markets
- Understand various financial services.

Course Content:

Module	Content	Weightage
1	Financial Markets <ul style="list-style-type: none"> • Financial Markets: Meaning and Components • Money Market • Capital Market • Derivatives Market • Debt Market 	25%
2	Primary Market <ul style="list-style-type: none"> • Concept • Book Building Process • Green-Shoe Option • Online IPOs • Primary Issues • Resource mobilization from International Markets 	25%
3	Secondary Market <ul style="list-style-type: none"> • Listing of securities • Risk Management • Trading Arrangements • Internet Trading • Stock Market Indices • Measures to Boost Liquidity in the stock market 	25%
4	Financial Services <ul style="list-style-type: none"> • Investment Banking • Factoring and Forfaiting • Housing Finance • Leasing and Hire Purchase • Financial Inclusion and Microfinance • Mutual Funds • Insurance 	25%
		100

Reference Books:

Sr. No.	Title	Author/s	Publication
1	The Indian Financial System	Bharati V. Pathak	Pearson
2	Financial Markets and Financial Services	Vasant Desai	Himalaya Publishing House
3	Investment and Securities Markets in India	Dr. V.A. Avadhani	Himalaya Publishing House
4	Indian Financial System	M Y Khan	Tata McGraw Hill
5	Financial Markets and Services	Gordon Natrajan	Himalaya Publishing House

Course Outcomes:

After completion of the course, the student will be able to

- ✓ Gain insights about the constituents of Financial Markets
- ✓ Comprehend the operations in primary and secondary markets.
- ✓ Develop an understanding about financial services.
- ✓ Develop practical understanding about financial markets

Vanita Vishram Women's University
Jyoti Dalal School of Commerce and Management
Course Code: CO24050
M.Com. Semester: IV
Department Elective Course G-II: Retail Banking Operations
Credit: 4
w.e.f. AY 2022-23

Objectives:

To facilitate the students to:

1. Acquaint with the various trends in Retail Banking Services
2. Develop understanding of the payments and settlement systems of Retail Banks.
3. Understand the Technology Process in Retail Banking
4. Familiarise with various issues in Retail Banking

Module	Content	Weightage
1	<p><u>Introduction to Retail Banking</u></p> <ul style="list-style-type: none"> • Characteristics of Retail Banking • Advantage of Retail Banking • Constraints in Retail Banking • Evolution of Retail Banking • Distinction between Retail and Corporate/Wholesale Banking 	20%
2.	<p><u>Retail Products</u></p> <p>(A) <u>Customer Requirements</u></p> <ul style="list-style-type: none"> • Introduction • Maslow's Theory of Customer Requirement • Service Quality <p>(B) <u>Retail Asset Products</u></p> <ul style="list-style-type: none"> • Home Loans • Home Improvement Loans • Home Décor Loans • Auto/Vehicle Loans • Educational Loans • Processing of Retail Loans <p>(C) <u>Remittance Products</u></p> <ul style="list-style-type: none"> • Introduction • National Electronic Fund Transfer (NEFT) • Real Time Gross Settlement System (RTGS) • Electronic Clearing Services (ECS) • Immediate Payment System (IMPS) • Electronic/Remote Delivery Channels: Automated Teller Machine (ATM), Point of Sale Terminal (POS), Mobile Banking, Internet Banking, Debit Cards, Credit Cards, Digital Wallets 	30%

3.	<u>Technology in Retail Banking</u> <ul style="list-style-type: none"> • Introduction • Technology Process in Retail Banking • Some Important User-Friendly Features • Customer Analytics • Securitisation of Assets - Concept • Securitisation Process • EMI for repayment in Retail Loans 	25%
4.	<u>Issues in Retail Banking</u> <ul style="list-style-type: none"> • Third Party Distribution in Retailing • RBI Master Circular in Para Banking Activities • DEMAT Accounts • Wealth Management • Private Banking 	25%
Total		100

Learning Outcomes:

- ✓ The course will enable students to identify the various Retail Banking products.
- ✓ The course will help students to apply the payments and settlement systems of Retail Banks.
- ✓ The course will enable students to explain the technical process used in Retail Banking.
- ✓ The course will help students to analyse various types of issues in Retail Banking.

Reference Books:

Sr. No.	Title	Author/s	Publication
1	Retail Banking	Indian Institute of Banking and Finance	MACMILLAN
2	The Future of Retail Banking: Delivering Value to Global Customer	Joseph A. DiVanna	Palgrave Macmillan.
3	The Art of Better Retail Banking: Supportable Predictions on the Future of Retail Banking	Hugh Croxford , Frank Abramson, Alex Jablonowski	Wiley
4	Modern Banking	Shelagh Heffernan	Wiley
5.	Banking Theory and Practice	Srivastava ,P. K	Himalaya Publishing House
6.	Fundamentals of Retail Banking.	Agarwal, O.P.	Himalaya Publishing House